

**BEE IMPROVEMENT AND BEE BREEDERS  
ASSOCIATION**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2007**

# **BEE IMPROVEMENT AND BEE BREEDERS ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2007**

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**BEE IMPROVEMENT AND BEE BREEDERS ASSOCIATION**  
**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE**  
**UNAUDITED FINANCIAL INFORMATION OF BEE IMPROVEMENT AND**  
**BEE BREEDERS ASSOCIATION**  
**YEAR ENDED 31 DECEMBER 2007**

In accordance with the engagement letter dated 25 January 2005 we have compiled the financial information of Bee Improvement and Bee Breeders Association which comprises the Income and Expenditure Account and the Balance Sheet from the accounting records and information and explanations you have given to us.

The financial information has been compiled in accordance with your instructions. The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial information that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of the association, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the financial information for the year ended 31 December 2007 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Harlington House  
3 Main Street  
Fulford  
York  
YO10 4HJ

TOWNENDS ACCOUNTANTS LIMITED  
Chartered Accountants

14 February 2008

# BEE IMPROVEMENT AND BEE BREEDERS ASSOCIATION

## INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2007

|   | 2007         |                     | 2006  |                      |
|---|--------------|---------------------|-------|----------------------|
|   | £            | £                   | £     | £                    |
| <b>REVENUE</b>  |              |                     |       |                      |
| Subscriptions   |              | <b>5,001</b>        |       | 4,623                |
| Gift aid  |              | <b>820</b>          |       | 615                  |
| Sales of publications and videos                          |              | <b>1,900</b>        |       | 576                  |
| Interest received   |              | <b>523</b>          |       | 698                  |
| Donations   |              | <b>1,002</b>        |       | 370                  |
| Conference  |              | -                   |       | 4,796                |
| Project Discovery   |              | <b>1,349</b>        |       | -                    |
|   |              | <hr/> <b>10,595</b> |       | <hr/> 11,678         |
| <b>EXPENDITURE</b>  |              |                     |       |                      |
| Treasurers expenses                                       | <b>48</b>    |                     | 110   |                      |
| Chairman expenses   | -            |                     | 78    |                      |
| Group secretary expenses                                  | -            |                     | 6     |                      |
| Membership secretary expenses                             | -            |                     | 150   |                      |
| Committee meeting expenses                                | <b>2,122</b> |                     | 1,305 |                      |
| Trade stand fees and expenses                             | <b>644</b>   |                     | 693   |                      |
| Bee improvement magazine costs                            | <b>3,847</b> |                     | 5,088 |                      |
| Reprint books   | -            |                     | 243   |                      |
| Secretary expenses  | <b>366</b>   |                     | 209   |                      |
| Website costs   | <b>329</b>   |                     | 188   |                      |
| Book sale expenses  | <b>312</b>   |                     | 383   |                      |
| BIBBA conference  | -            |                     | 5,314 |                      |
| Speakers  | <b>145</b>   |                     | 220   |                      |
| Subscriptions   | <b>78</b>    |                     | -     |                      |
| NHS costs   | <b>100</b>   |                     | -     |                      |
| Advertising   | -            |                     | 226   |                      |
| Worldpay  | -            |                     | 235   |                      |
| Click and build   | <b>702</b>   |                     | 351   |                      |
| BIBBA leaflets  | -            |                     | 411   |                      |
| Gift aid software   | <b>40</b>    |                     | 30    |                      |
| Morphometry equipment                                     | -            |                     | 203   |                      |
| Accountancy fees  | <b>241</b>   |                     | 235   |                      |
|   |              | <hr/> <b>8,974</b>  |       | <hr/> 15,678         |
| <b>SURPLUS OF /(SHORTFALL IN) INCOME OVER EXPENDITURE</b> |              | <hr/> <b>1,621</b>  |       | <hr/> <b>(4,000)</b> |

# BEE IMPROVEMENT AND BEE BREEDERS ASSOCIATION

## BALANCE SHEET

31 DECEMBER 2007

|                                    | 2007          |               | 2006          |                |
|------------------------------------|---------------|---------------|---------------|----------------|
|                                    | £             | £             | £             | £              |
| <b>CURRENT ASSETS</b>              |               |               |               |                |
| CAF gold account                   | 13,982        |               | 13,359        |                |
| Alliance and leicester account     | 7             |               | 9             |                |
| CAF cash account                   | 1,000         |               | -             |                |
| Petty cash                         | 100           |               | 100           |                |
|                                    | <u>15,089</u> |               | <u>13,468</u> |                |
| <b>NET CURRENT ASSETS</b>          |               | <u>15,089</u> |               | <u>13,468</u>  |
| <b>NET ASSETS</b>                  |               | <u>15,089</u> |               | <u>13,468</u>  |
| <b>FINANCED BY:</b>                |               |               |               |                |
| <b>CAPITAL ACCOUNT -</b>           |               |               |               |                |
| Balance brought forward            |               | 13,468        |               | 17,468         |
| Net surplus/(deficit) for the year |               | <u>1,621</u>  |               | <u>(4,000)</u> |
| Balance carried forward            |               | <u>15,089</u> |               | <u>13,468</u>  |
| Stock of books                     |               | 4,259         |               | 7,512          |
| Liabilities - Accountancy fee      |               | (306)         |               | (247)          |